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SUMMARY

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EASTERN EUROPE

Yugoslav officials consider action against Albania untimely (page 3).

WESTERN EUROPE

Britain to ask European cooperation in liberalizing global trade (page 4).

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	2. Yugo	oslav offici	ials consi	der action a	gainst Alban	ia untimely:	
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		d lend sup			strongly oppo arges of agg		on which ntions toward
	deat was	h. He told inevitable	l the Ame because (trol over the rican Chargo of deteriorat		weakened s the collapse c conditions	ince Stalin's of the regime and increas-

	Comment: There is no reliable evidence	
	that Yugoslavia is planning any overt actions against Albania.	
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WESTERN EUROPE

3. Britain to ask European cooperation in liberalizing global trade:

25X1A	Foreign Secretary Eden and Chancellor of the Exchequer Butler, in addressing the Organization for European Economic Cooperation on 23 March, plan to ask the European			
	countries to consider their own problems within the context of a "one world" economic system aimed at freeing both trade and currencies as widely as possible.			

Butler will propose an immediate study of the implications of the convertibility of other currencies as well as sterling with a view to the subsequent relaxation of Britain's restrictions on trade with the Continent. He also will recommend consideration of revamping both the European Payments Union and the OEEC to permit a wider multilateral payments system.

Comment: These statements are aimed at reassuring the European countries about British trade plans, but Italy and France in particular are more interested in immediate relief from the burden of Britain's import restrictions.

In conversations with the Commonwealth, European countries and the United States, Britain is evidently seeking the widest possible exchange of views before committing itself on its own "new" trade policies.

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